Lithographers & Photoengravers
Local 285 Welfare Fund
911 Ridgebrook Road
Sparks, MD 21152-9451
Phone: (866) 559-6512
www.associated-admin.com

MEETING OF THE BOARD OF TRUSTEES
OF THE
LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND

JULY 17, 2020

AGENDA

Meeting materials are available in PDF format on the Trustee Web Portal.

I. Call To Order

II. Minutes – April 22, 2020

III. Financial Statements – March 2020 – May 2020

IV. Charles Schwab

V. Counsel Report

VI. Other Fund Business

VII. Next Meeting Date and Location

VIII. Adjournment

Lithographers & Photoengravers
Local 285 Welfare Fund
911 Ridgebrook Road
Sparks, MD 21152-9451
Phone: (866) 559-6512
www.associated-admin.com

MINUTES OF THE MEETING
OF THE BOARD OF TRUSTEES OF THE
LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
HELD ON APRIL 22, 2020
VIA CONFERENCE CALL

DRAFT

The following persons were in attendance:

UNION TRUSTEES	EMPLOYER TRUSTEES
William Tull – Chairman	David King – Secretary
Barry English	David Ashton
Mark Poole	Tom Labadie

Also present were:
Kristen Barshinger – Associated Administrators, LLC
Alicia Cochran – Associated Administrators, LLC
Andrew Lin – Mooney, Green, Saindon, Murphy & Welch, P.C.

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES – MEETING OF JANUARY 8, 2020

Ms. Cochran confirmed that there were no changes to the final draft of the minutes circulated prior to this meeting. The Trustees reviewed the draft and, On Motion made and seconded, unanimously voted approval of the following resolution:

RESOLVED that the minutes of the regular Board meeting held January 8, 2020 are approved as written.

III. FINANCIAL REPORT

Ms. Cochran reviewed the unaudited Financial Statements for the third quarter of the Plan year December 1, 2019 through February 29, 2020. For the Plan year through the fourth quarter, the Fund had total income of $1,688,575 and total expenses of $1,712,373. The Fund operated in the fourth quarter with a deficit of $23,798.

On Motion made and seconded, the Trustees unanimously voted approval of the following resolution:

RESOLVED to accept and approve the Financial Statements for December 1, 2019 through February 29, 2019 as presented.

IV. CHARLES SCHWAB

Ms. Cochran noted that a copy of the Charles Schwab statement for March 2020 is contained in the meeting booklet. After brief discussion, the Trustees agreed to invite the Philadelphia Trust Company to present its services to the Board.

V. COUNSEL

Mr. Lin provided the Counsel report. He discussed the Coronavirus Aid, Relief, and Economic Security (CARES) Act, a law recently signed into legislation to address the economic fallout due to the coronavirus pandemic. He said that there may be additional relief coming related to COBRA. Mr. Tull discussed the status of the current participating employers stating most have furloughed employees and working on an "as needed" basis. The Trustees discussed with Fund Counsel the status of the Fund's participating employers and the types of relief available to assist employees and employers during this unprecedented time.

After a lengthy discussion,

On Motion made and seconded, the Trustees unanimously voted approval of the following resolutions:

(1) **MOTION to waive the employee portion of contributions due for the months of April, May and June 2020.**

(2) **MOTION to approve temporarily modifying the policy for the collection of contributions to waive liquidated damages and apply reduced interest at the rate of prime + 2% for contributions due to the Fund for the months of April, May and June 2020. Employers are eligible for this relief provided that they remit the contribution reports timely. If contributions for the months of April, May or June are not remitted within six months, the rules of the Collection Policy, unmodified, are in effect.**

(3) **MOTION to approve the extension of coverage through July 31, 2020 for any member losing coverage under the Fund during the months of April, May, June or July 2020.**

Ms. Cochran said that she would work with Fund Counsel on the Summary of Material Modifications and other correspondence needed to notify the employers and employees of these modifications.

VI. OTHER FUND BUSINESS

A. Open Enrollment Recap

Ms. Cochran reviewed the open enrollment process completed for the Plan year beginning March 1, 2020. She reviewed the final rates for the Fund and employer contributions as of March 1, 2020.

B. Summary Annual Report

Ms. Cochran said the 2018 Summary Annual Report was mailed to the Plan participants with the open enrollment materials.

C. Forms 1099MISC

Ms. Cochran said the Forms 1099-MISC were mailed on January 30, 2020.

D. 2018 Payroll Audit

Ms. Cochran reported that the Fund auditor, Calibre, selected Doyle Printing, H&H Bindery, Kelly Press and McArdle Printing for 2020 payroll audits.

E. Summary of Material Modifications (SMM)

Ms. Cochran said that the SMM concerning coverage of testing for COVID-19 was mailed to Plan participants on March 31, 2020.

F. Women's Health Cancer Rights Act Notice (WHCRA)

Ms. Cochran said that the notice was mailed to Plan participants on March 31, 2020.

VII. NEXT MEETING DATE AND LOCATION

The Trustees scheduled the next regular Board meeting to be held July 17, 2020, commencing at 10:00 a.m. in a location to be determined.

VIII. <u>ADJOURNMENT</u>

There being no further business, the meeting was adjourned.

Respectfully submitted,

David King, Secretary

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	134,495	165,858										300,353
COBRA Self Pay	0	0	0										0
Retired Self Pay	17,752	11,791	10,404										39,947
Liquidated Damages	0	0	0										0
Interest on Delinquency	0	0	0										0
Interest Income	5,885	6,039	2,596										14,520
Express Scripts Refunds	0	0	0										0
Schwab Unrealized Gain/Loss	4,646	568	3,555										8,768
Total Income	**28,283**	**152,892**	**182,413**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**363,588**
Expenses													
Administration Fee	8,516	8,516	8,516										25,547
Audit Fee	0	0	0										0
Bank Charges	89	89	88										266
Ben Paid-GCN	1,476	1,476	1,476										4,428
Bond Expense	119	0	0										119
Dental Premiums	6,036	6,155	5,853										18,044
Vision Premiums	966	1,008	987										2,961
Ins Premium Life	1,452	1,426	1,558										4,435
Ins Premium - STD, AD&D	994	994	1,067										3,054
Kaiser Premium-Act	114,113	120,528	126,441										361,082
Kaiser Premium-Ret	7,895	7,895	7,895										23,684
Kaiser Premium-COBRA	0	0	0										0
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	0	11										11
Legal Fees	193	4,190	705										5,088
Payroll Taxes 941	0	0	0										0
Postage Expense	1,287	86	54										1,427
Printing Expense	771	51	82										905
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	1,915	0	0										1,915
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Cyber Liability Insurance	1,917	0	0										1,917
IFEBP	888	0	0										888
Medical Reimbursement	0	0	0										0
Wire Fee	0	0	0										0
Total Expenses	**148,624**	**152,413**	**154,732**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**455,769**
Gain/Loss	**(120,341)**	**479**	**27,681**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(92,180)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2020

ASSETS

Current Assets		
PNC Bank (0355)	$ 91.30	
PNC Bank MM (0347)	619,367.48	
CIT 3966	50,000.00	
Synovus	249,000.00	
Charles Schwab 1268	1,689,765.73	
Due to Charles Schwab	986.88	
Total Assets		$ 2,609,211.39

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Contributions	$ 0.00	
Total Liabilities		0.00
Capital		
Retained Earnings	2,701,391.64	
Net Income	(92,180.25)	
Total Capital		2,609,211.39
Total Liabilities & Capital		$ 2,609,211.39

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2020

		May-20
Income		
Contributions	$	165,858.30
Cobra Payments		0.00
Interest Earned		2,595.55
Retiree Contributions		10,403.92
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		3,555.33
Total Income		182,413.10
Expenses		
Vision Insurance		986.90
Medical Reimbursement		0.00
Plan/Trust Administration		8,515.62
Bank Charges		88.01
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		134,335.85
Medical Insurance (GCN)		1,476.00
Dental Insurance		5,852.78
Cyber Liability Insurance		0.00
Legal Expenses		705.00
IFEBP		0.00
Travel Expenses		0.00
Payroll Taxes 940		0.00
Payroll Taxes 941		0.00
Postage Expense		54.00
Office Supply		0.00
Printing Expense		82.08
Salaries		0.00
Trustee Expense		0.00
Group Term Life Insurance		1,557.60
Short Term Disability		1,067.20
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		10.63
Wire Fee		0.00
Total Expenses		154,731.67
Net Income	$	27,681.43

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,470.22	11519	5/14/2020	Payment for 4/20
Accumail, Inc.	5197	5,470.22	11547	5/27/2020	Payment for 5/20
Doyle Printing & Offset	5187	10,280.00	28564	5/7/2020	Payment for 4/20
H&H Bindery	5189	3,705.89	12649	5/18/2020	Payment for 4/20
Kelly Press	5193	26,390.00	618593	5/26/2020	Payment for 4/20
Mosaic Bookbinders	5185	29,870.00	ACH	5/8/2020	Payment for 4/20
Mosaic Lithographers	5194	24,435.00	ACH	5/8/2020	Payment for 4/20
Mosaic Bookbinders	5185	30,020.00	ACH	5/26/2020	Payment for 5/20
Mosaic Lithographers	5194	24,570.00	ACH	5/26/2020	Payment for 5/20
Raff Embossing & Foilcraft	5183	180.60	22096	5/11/2020	Remainder of Payment for 3/20
Raff Embossing & Foilcraft	5183	5,466.37	22086	5/26/2020	Payment for 4/20
	Total Contributions:	**165,858.30**			
		-			
	Total Late Fees/Liquidated Damages:	**-**			

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2020 to May 31, 2020

Date	Check #	Payee	Amount
5/20/20	1841	Associated Administrators, LLC	8,662.33
5/20/20	1842	Mooney, Green, Saindon, Murphy & Welch	705.00
5/20/20	1843	Graphic Communications National H&W Fund	1,476.00
5/20/20	1844	Mutual Of Omaha	2,624.80
5/20/20	1845	National Vision Administrators, LLC	986.90
5/20/20	1846	CHLIC	5,852.78
5/20/20	1847	Kaiser Foundation Health Plan	134,335.85
Total			**154,643.66**

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT
As of June 22, 2020

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Feb-20	$ 88.25	$ 105.00	$ 193.25	$ -		$ 193.25
	Mar-20	$ 91.62	$ 105.00	$ 196.62	$ -		$ 196.62
		$ 179.87	$ 210.00	$ 389.87		TOTAL DUE:	**$ 389.87**
Doyle Printing	Mar-20	$ 196.43	$ -	$ 196.43	$ -		$ 196.43
		$ 196.43	$ -	$ 196.43		TOTAL DUE:	**$ 196.43**

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve

As of May 31, 2020

Expenses				
Period	3/19- 2/20		$	1,712,372.60
	3/20- 5/20		$	455,768.65
	Total		$	2,168,141.25
	Per Month		$	144,542.75
Fund Reserve				
Total Net Assets			$	2,609,211.39
Months of Reserve			18.1	

Reserve Projection			
Period	Surplus/(Deficit)		
3/19- 2/20	$	(23,798)	
3/20- 5/20	$	(92,180)	
Total	$	(115,978)	
Monthly Average	$	(7,732)	
Projection	Reserve Amount		Months of Reserve
3 months (8/31/20)	$	2,586,016	17.9
6 Months (11/30/20)	$	2,562,820	17.7
12 Months (5/31/21)	$	2,516,429	17.4

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	134,495											134,495
COBRA Self Pay	0	0											0
Retired Self Pay	17,752	11,791											29,543
Liquidated Damages	0	0											0
Interest on Delinquency	0	0											0
Interest Income	5,885	6,039											11,924
Express Scripts Refunds	0	0											0
Schwab Unrealized Gain/Loss	4,646	568											5,213
Total Income	**28,283**	**152,892**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**181,175**
Expenses													
Administration Fee	8,516	8,516											17,031
Audit Fee	0	0											0
Bank Charges	89	89											178
Ben Paid-GCN	1,476	1,476											2,952
Bond Expense	119	0											119
Dental Premiums	6,036	6,155											12,191
Vision Premiums	966	1,008											1,974
Ins Premium Life	1,452	1,426											2,878
Ins Premium - STD, AD&D	994	994											1,987
Kaiser Premium-Act	114,113	120,528											234,641
Kaiser Premium-Ret	7,895	7,895											15,790
Kaiser Premium-COBRA	0	0											0
Consulting Fees	0	0											0
Inv Custodian Expense	0	0											0
Meeting Expense	0	0											0
Legal Fees	193	4,190											4,383
Payroll Taxes 941	0	0											0
Postage Expense	1,287	86											1,373
Printing Expense	771	51											823
Professional Associations	0	0											0
Fiduciary Resp Insurance	1,915	0											1,915
Trustee Expense	0	0											0
Office Supply	0	0											0
Cyber Liability Insurance	1,917	0											1,917
IFEBP	888	0											888
Medical Reimbursement	0	0											0
Wire Fee	0	0											0
Total Expenses	**148,624**	**152,413**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**301,037**
Gain/Loss	**(120,341)**	**479**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(119,862)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For April 30, 2020

ASSETS

Current Assets		
PNC Bank (0355)	$ 112.09	
PNC Bank MM (0347)	597,791.56	
CIT 3966	50,000.00	
Synovus	249,000.00	
Charles Schwab 1268	1,683,639.43	
Due to Charles Schwab	969.81	
Total Assets		$ 2,581,512.89

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Contributions	$ 715.63	
Total Liabilities		715.63
Capital		
Retained Earnings	2,700,658.94	
Net Income	(119,861.68)	
Total Capital		2,580,797.26
Total Liabilities & Capital		$ 2,581,512.89

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For April 30, 2020

		Apr-20
Income		
Contributions	$	134,494.91
Cobra Payments		0.00
Interest Earned		6,038.58
Retiree Contributions		11,790.83
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		567.50
Total Income		152,891.82
Expenses		
Vision Insurance		1,007.75
Medical Reimbursement		0.00
Plan/Trust Administration		8,515.62
Bank Charges		89.20
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		128,422.95
Medical Insurance (GCN)		1,476.00
Dental Insurance		6,154.85
Cyber Liability Insurance		0.00
Legal Expenses		4,190.00
IFEBP		0.00
Travel Expenses		0.00
Payroll Taxes 940		0.00
Payroll Taxes 941		0.00
Postage Expense		86.00
Office Supply		0.00
Printing Expense		51.12
Salaries		0.00
Trustee Expense		0.00
Group Term Life Insurance		1,425.60
Short Term Disability		993.60
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		0.00
Wire Fee		0.00
Total Expenses		152,412.69
Net Income	$	479.13

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Apr-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,801.74	11483	4/6/2020	Payment for 3/20
Doyle Printing & Offset	5187	12,633.76	28420	4/15/2020	Payment for 3/20
H&H Bindery	5189	3,705.89	12604	4/6/2020	Payment for 3/20
Union HQ Staff	5196	2,235.42	10753	4/6/2020	Payment for 3/20
Union HQ Staff	5196	2,235.42	10772	4/27/2020	Payment for 4/20
Kelly Press	5193	32,251.84	618208	4/1/2020	Payment for 3/20
Mosaic Bookbinders	5185	36,584.20	ACH	4/9/2020	Payment for 3/20
Mosaic Lithographers	5194	28,333.72	ACH	4/9/2020	Payment for 3/20
Raff Embossing & Foilcraft	5183	5,083.27	22035	4/3/2020	Payment for 2/20
Raff Embossing & Foilcraft	5183	163.28	22036	4/3/2020	Payment for 2/20
Raff Embossing & Foilcraft	5183	5,466.37	22065	4/29/2020	Payment for 3/20

Total Contributions:	**134,494.91**
	-
Total Late Fees/Liquidated Damages:	**-**

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From April 1, 2020 to April 30, 2020

Date	Check #	Payee	Amount
4/17/20	1834	Associated Administrators, LLC	8,652.74
4/17/20	1835	CHLIC	6,154.85
4/17/20	1836	Graphic Communications National H&W Fund	1,476.00
4/17/20	1837	Mutual Of Omaha	2,419.20
4/17/20	1838	Mooney, Green, Saindon, Murphy & Welch	4,190.00
4/17/20	1839	National Vision Administrators, LLC	1,007.75
4/17/20	1840	Kaiser Foundation Health Plan	128,422.95
Total			**152,323.49**

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2020/2021	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0												0
COBRA Self Pay	0												0
Retired Self Pay	17,752												17,752
Liquidated Damages	0												0
Interest on Delinquency	0												0
Interest Income	5,885												5,885
Express Scripts Refunds	0												0
Schwab Unrealized Gain/Loss	4,646												4,646
Total Income	**28,283**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**28,283**
Expenses													
Administration Fee	8,516												8,516
Audit Fee	0												0
Bank Charges	89												89
Ben Paid-GCN	1,476												1,476
Bond Expense	119												119
Dental Premiums	6,036												6,036
Vision Premiums	966												966
Ins Premium Life	1,452												1,452
Ins Premium - STD, AD&D	994												994
Kaiser Premium-Act	114,113												114,113
Kaiser Premium-Ret	7,895												7,895
Kaiser Premium-COBRA	0												0
Consulting Fees	0												0
Inv Custodian Expense	0												0
Meeting Expense	0												0
Legal Fees	193												193
Payroll Taxes 941	0												0
Postage Expense	1,287												1,287
Printing Expense	771												771
Professional Associations	0												0
Fiduciary Resp Insurance	1,915												1,915
Trustee Expense	0												0
Office Supply	0												0
Cyber Liability Insurance	1,917												1,917
IFEBP	888												888
Medical Reimbursement	0												0
Wire Fee	0												0
Total Expenses	**148,624**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**148,624**
Gain/Loss	**(120,341)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(120,341)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For March 31, 2020

ASSETS

Current Assets		
PNC Bank (0355)	$ 129.73	
PNC Bank MM (0347)	603,875.07	
CIT 3966	50,000.00	
Synovus	249,000.00	
Charles Schwab 1268	1,677,059.15	
Due to Charles Schwab	914.90	
Contributions Receivable	5,246.55	
Interest Receivable	4,382.70	
Total Assets		$ 2,590,608.10

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Contributions	$ 4,905.63	
Total Liabilities		4,905.63
Capital		
Retained Earnings	2,706,043.28	
Net Income	(120,340.81)	
Total Capital		2,585,702.47
Total Liabilities & Capital		$ 2,590,608.10

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For March 31, 2020

		Mar-20
Income		
Contributions	$	0.00
Cobra Payments		0.00
Interest Earned		5,885.41
Retiree Contributions		17,752.44
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		4,645.63
Total Income		28,283.48
Expenses		
Vision Insurance		966.05
Medical Reimbursement		0.00
Plan/Trust Administration		8,515.62
Bank Charges		88.66
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		118.88
Fiduciary Liability Insurance		1,915.10
Medical Insurance (Kaiser)		122,007.46
Medical Insurance (GCN)		1,476.00
Dental Insurance		6,036.11
Cyber Liability Insurance		1,916.75
Legal Expenses		192.50
IFEBP		887.50
Travel Expenses		0.00
Payroll Taxes 940		0.00
Payroll Taxes 941		0.00
Postage Expense		1,286.60
Office Supply		0.00
Printing Expense		771.46
Salaries		0.00
Trustee Expense		0.00
Group Term Life Insurance		1,452.00
Short Term Disability		993.60
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		0.00
Wire Fee		0.00
Total Expenses		148,624.29
Net Income	($	120,340.81)

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-20

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	4,934.08	11469	3/11/2020	Payment for 2/20
Doyle Printing & Offset	5187	11,018.12	28248	3/9/2020	Payment for 2/20
H&H Bindery	5189	3,271.58	12568	3/5/2020	Payment for 2/20
Union HQ Staff	5196	1,962.95	10716	3/2/2020	Payment for 2/20
Kelly Press	5193	31,745.96	618051	3/9/2020	Payment for 2/20
Mosaic Bookbinders	5185	34,088.36	ACH	3/9/2020	Payment for 2/20
Mosaic Lithographers	5194	28,102.56	ACH	3/9/2020	Payment for 2/20
Raff Embossing & Foilcraft	5183	5,772.27	21963	2/28/2020	Payment for 1/20
Raff Embossing & Foilcraft	5183	432.96	21964	2/28/2020	Payment for 1/20
Total Contributions:		**121,328.84**			

Raff Embossing & Foilcraft	5183	0.12	21962	2/28/2020	Payment for November Late Fees
Raff Embossing & Foilcraft	5183	3.40	21962	2/28/2020	Payment for November Liquidated Damages
Raff Embossing & Foilcraft	5183	97.45	21962	2/28/2020	Payment for December Late Fees
Raff Embossing & Foilcraft	5183	120.00	21962	2/28/2020	Payment for December Liquidated Damages
Raff Embossing & Foilcraft	5183	94.15	21962	2/28/2020	Payment for January Late Fees
Raff Embossing & Foilcraft	5183	120.00	21962	2/28/2020	Payment for January Liquidated Damages
Total Late Fees/Liquidated Damages:		**435.12**			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From March 1, 2020 to March 31, 2020

Date	Check #	Payee	Amount
3/17/20	1827	Associated Administrators, LLC	10,573.68
3/17/20	1828	CHLIC	6,036.11
3/17/20	1829	Mutual Of Omaha	2,445.60
3/17/20	1830	Mooney, Green, Saindon, Murphy & Welch	192.50
3/17/20	1831	National Vision Administrators, LLC	966.05
3/17/20	1832	Graphic Communications National H&W Fund	1,476.00
3/17/20	1833	Kaiser Foundation Health Plan	122,007.46
Total			**143,697.40**

Schwab One® Trust Account of
WILLIAM J TULL TTEE
LITHOGRAPHERS & PHOTOENGRAVERS
U/A DTD 10/10/1972

Account Number
6263-1268

Statement Period
June 1-30, 2020

Protect your privacy and the environment. Switch to eStatements at www.schwab.com/lesspaper. Visit www.schwab.com/premiumstatement to explore the features and benefits of this statement.

Your Consultant

Sean Jenkins
VP, Sr Financial Consultant
tel: 1 202-818-8014
email: Sean.Jenkins@Schwab.com

WILLIAM J TULL TTEE
LITHOGRAPHERS & PHOTOENGRAVERS
U/A DTD 10/10/1972
911 RIDGEBROOK RD
SPARKS GLENCOE MD 21152

Customer Service and Account Information

Customer Service and Trading:
Call your Schwab Representative
1 (800) 435-9050

Bank Inquiries:
1 (800) 435-9050

Schwab by Phone™

Automated Services:
1 (800) 435-8804

TeleBroker®:
1 (800) 272-4922

Visit Our Web Site:
schwab.com

Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS:
All references to "Schwab" in this document refer to the broker-dealer Charles Schwab & Co., Inc. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings you should verify its content with this statement. Securities, products, and services are not available in all countries and are subject to country specific restrictions.
AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.
Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.
Bank Sweep Feature and Bank Sweep for Benefit Plans Features: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the and Bank Sweep for Benefit Plans- features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.
Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.
Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.
Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon for making investment decisions.
Fees and Charges: It is your responsibility, and not Schwab's, to verify the accuracy of all fees. Margin interest charged to your Account during the statement period is included in this section of the statement.
Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.
If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than $.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than $.005.
Latest Price/Price (Investment Detail Section Only): The most recent price evaluation available on the last business day of the statement period, normally the last trade price or bid. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships (LP) and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your periodic statement for this security is unpriced. FINRA rules require that certain LP and REIT securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price; if applicable, that accurate valuation information may not be available.
Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection.
Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party and Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.
Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions by an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment 4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.
Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options.
Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If, on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent ($0.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of $0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.
Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features.
Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**
IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.
COMPLAINT CONTACT INFORMATION: Complaints about Schwab statements, products or services may be directed to 1-800-435-4000. For clients residing outside of the U.S., call collect +1-415-667-8400. Please send any written complaints to the Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA.
Address Changes: It is your obligation to keep Schwab informed of any changes in your address, telephone number or other contact information. If you fail to notify Schwab of those changes, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account. For assistance, you may contact Schwab at 1-800-435-4000. Clients residing outside of the U.S. may call Schwab collect at +1-415-667-8400.
Additional Information: We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request.
Any third party trademarks appearing herein are the property of their respective owners. Schwab and its affiliated banks are subsidiaries of The Charles Schwab Corporation.
(1017-7MAX)

SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.

Schwab One® Trust Account of
WILLIAM J TULL TTEE
LITHOGRAPHERS & PHOTOENGRAVERS
U/A DTD 10/10/1972

Account Number
6263-1268

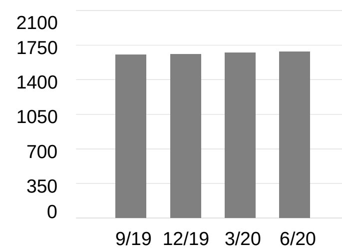
Statement Period
June 1-30, 2020

Account Value as of 06/30/2020:$ 1,689,054.54

Change in Account Value

Change in Account Value	This Period	Year to Date
Starting Value	**$ 1,689,765.73**	**$ 1,662,637.88**
Credits	1,128.93	19,462.61
Debits	0.00	0.00
Transfer of Securities (In/Out)	0.00	0.00
Income Reinvested	0.00	0.00
Change in Value of Investments	(1,840.12)	6,954.05
Ending Value on 06/30/2020	**$ 1,689,054.54**	**$ 1,689,054.54**
Accrued Income[d]	*6,650.61*	
Ending Value with Accrued Income[d]	***$ 1,695,705.15***	
Total Change in Account Value	**$ (711.19)**	**$ 26,416.66**
	>(1)%	**1.59%**
Total Change with Accrued Income[d]	***$ 5,939.42***	

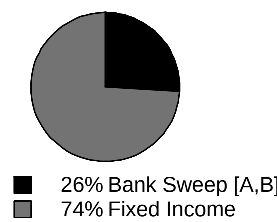
Account Value [in Thousands]



Asset Composition

Asset Composition	Market Value	% of Account Assets
Bank Sweep[A,B]	$ 443,823.63	26%
Fixed Income	1,245,230.91	74%
Total Assets Long	**$ 1,689,054.54**	
Total Account Value	**$ 1,689,054.54**	**100%**

Overview



We care about our relationship with you.

In this envelope you will find a booklet containing important information about our services. **Please read this booklet first.** Our **Client Relationship Summaries** highlight the nature of the brokerage and investment advisory relationships available at Schwab, as well as how our brokerage and advisory services and fees differ from each other. Our **Best Interest Disclosure** gives more detailed information about our business practices that apply when we act as a broker-dealer and make a recommendation to you. You can always visit Schwab.com/transparency to find the most up-to-date versions and read the latest information about our commitment to acting in your best interest. Thank you for entrusting Schwab with your investment needs. (0620-0A7A)

Schwab One® Trust Account of
WILLIAM J TULL TTEE
LITHOGRAPHERS & PHOTOENGRAVERS
U/A DTD 10/10/1972

Account Number 6263-1268

Statement Period June 1-30, 2020

Gain or (Loss) Summary

	Realized Gain or (Loss) This Period		Unrealized Gain or (Loss)
	Short Term	**Long Term**	
All Investments	$0.00	$0.00	$15,230.91

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Income Summary

	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Bank Sweep Interest	0.00	3.75	0.00	312.21
Certificate of Deposit Interest	0.00	450.14	0.00	15,734.30
Total Income	**0.00**	**453.89**	**0.00**	**16,046.51**

Cash Transactions Summary

	This Period	Year to Date
Starting Cash*	**$ 442,694.70**	**$ 424,361.02**
Deposits and other Cash Credits	675.04	3,416.10
Investments Sold	0.00	100,000.00
Dividends and Interest	453.89	16,046.51
Withdrawals and other Debits	0.00	0.00
Investments Purchased	0.00	(100,000.00)
Fees and Charges	0.00	0.00
Total Cash Transaction Detail	**1,128.93**	**19,462.61**
Ending Cash*	**$ 443,823.63**	**$ 443,823.63**

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Bank Sweep

Bank Sweep	Starting Balance	Ending Balance	% of Account Assets
CHARLES SCHWAB BANK	249,000.00	249,000.00	15%
CHARLES SCHWAB TRUST BANK	193,694.70	194,823.63	12%
Total Bank Sweep [A,B]	**442,694.70**	**443,823.63**	**26%**
Total Bank Sweep		**443,823.63**	**26%**

Investment Detail - Fixed Income

CDs & BAs	Par	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
SALLIE MAE BANK 2.75%20	**130,000.0000**	**100.14510**	**130,188.63**	**8%**	**188.63**	**3,575.00**
CD FDIC INS DUE 07/20/20			*130,000.00*			2.75%
US						
CUSIP: 795450U45						
MOODY'S: NR S&P: NR						***Accrued Interest: 1,616.10***
MORGAN STANLEY PR 2.8%20	**245,000.0000**	**100.51180**	**246,253.91**	**15%**	**1,253.91**	**6,860.00**
CD FDIC INS DUE 09/08/20			*245,000.00*			2.80%
US						
CUSIP: 61760APH6						
MOODY'S: NR S&P: NR						***Accrued Interest: 2,198.96***

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Fixed Income (continued)

CDs & BAs (continued)	Par	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CAPITAL ONE BANK (U 2%20	**100,000.0000**	**100.56520**	**100,565.20**	**6%**	**565.20**	**2,000.00**
CD FDIC INS DUE 10/19/20			*100,000.00*			2.00%
US						
CUSIP: 1404205P1						
MOODY'S: NR S&P: NR						***Accrued Interest: 405.48***
BBVA USA 3.1%20	**100,000.0000**	**101.23990**	**101,239.90**	**6%**	**1,239.90**	**3,100.00**
CD FDIC INS DUE 11/30/20			*100,000.00*			3.10%
US						
CUSIP: 20451PVY9						
MOODY'S: NR S&P: NR						***Accrued Interest: 288.77***
WELLS FARGO & CO 2.65%21	**200,000.0000**	**101.56170**	**203,123.40**	**12%**	**3,123.40**	**5,300.00**
CD FDIC INS DUE 02/16/21			*200,000.00*			2.65%
US						
CUSIP: 949763XP6						
MOODY'S: NR S&P: NR						***Accrued Interest: 261.37***
SYNCHRONY BANK 1.2%21	**100,000.0000**	**100.75950**	**100,759.50**	**6%**	**759.50**	**N/A**
CD FDIC INS DUE 04/01/21			*100,000.00*			1.20%
US						
CUSIP: 87165GB92						
MOODY'S: NR S&P: NR						***Accrued Interest: 292.60***
SALLIE MAE BANK 2.5%21	**100,000.0000**	**101.76270**	**101,762.70**	**6%**	**1,762.70**	**2,500.00**
CD FDIC INS DUE 04/05/21			*100,000.00*			2.50%
US						
CUSIP: 7954502B0						
MOODY'S: NR S&P: NR						***Accrued Interest: 609.59***

Investment Detail - Fixed Income (continued)

CDs & BAs (continued)	Par	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
GOLDMAN SACHS BAN 1.8%21	**110,000.0000**	**101.97530**	**112,172.83**	**7%**	**2,172.83**	**1,980.00**
CD FDIC INS DUE 10/25/21			*110,000.00*			1.80%
US						
CUSIP: 38149MHW6						
MOODY'S: NR S&P: NR						***Accrued Interest: 374.30***
TIAA FSB HOLDING 2.45%21	**145,000.0000**	**102.87230**	**149,164.84**	**9%**	**4,164.84**	**3,552.50**
CD FDIC INS DUE 11/01/21			*145,000.00*			2.45%
US						
CUSIP: 87270LCB7						
MOODY'S: NR S&P: NR						***Accrued Interest: 603.44***
Total CDs & BAs	**1,230,000.0000**		**1,245,230.91**	**74%**	**15,230.91**	**28,867.50**
		Total Cost Basis:	***1,230,000.00***			
						Total Accrued Interest for CDs & BAs: 6,650.61
Total Fixed Income	**1,230,000.0000**		**1,245,230.91**	**74%**	**15,230.91**	**28,867.50**
		Total Cost Basis:	***1,230,000.00***			

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Total Investment Detail	**1,689,054.54**
Total Account Value	**1,689,054.54**
Total Cost Basis	***1,230,000.00***

Transaction Detail - Deposits & Withdrawals

Transaction Date	Process Date	Activity	Description	Location	Credit/(Debit)
06/15/20	06/15/20	MoneyLink Deposit	LITHO 130-13012-		528.70
06/15/20	06/15/20	Funds Received	FUNDS RECEIVED		146.34
Total Deposits & Withdrawals					**675.04**

The total deposits activity for the statement period was $675.04. The total withdrawals activity for the statement period was $0.00.

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
06/13/20	06/15/20	CD Interest	WELLS FARGO & CO 2.65%21: 949763XP6	450.14
06/15/20	06/16/20	Bank Interest[A,B]	BANK INT 051620-061520: SCHWAB BANK	2.11
06/15/20	06/16/20	Bank Interest[A,B]	BANK INT 051620-061520: SCHWAB TRUST BANK	1.64
Total Dividends & Interest				**453.89**

Total Transaction Detail	**1,128.93**

Bank Sweep for Benefit Plans Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance[A,B]
Opening Balance[A,B]					**442,694.70**
06/15/20	Interest Paid[A,B]	BANK INTEREST - CHARLES SCHWAB BANK		2.11	442,696.81
06/15/20	Interest Paid[A,B]	BANK INTEREST - CHARLES SCHWAB TRUST BANK		1.64	442,698.45
06/15/20	Auto Transfer	BANK TRANSFER TO BROKERAGE	3.75		442,694.70

Bank Sweep for Benefit Plans Activity (continued)

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance [A,B]
06/16/20	Auto Transfer	BANK CREDIT FROM BROKERAGE [A]		1,125.18	443,819.88
06/17/20	Auto Transfer	BANK CREDIT FROM BROKERAGE [A]		3.75	443,823.63
Total Activity			**3.75**	**1,132.68**	
Ending Balance [A,B]					**443,823.63**

Bank Sweep for Benefit Plans: Interest Rate as of 06/30/20 was 0.01%.[B]

Endnotes For Your Account

Symbol	Endnote Legend
d	Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will. Accrued amounts are not covered by SIPC account protection until actually received and held in the account.
A	Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
B	For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

For information on how Schwab pays its representatives, go to http://www.schwab.com/compensation.

Lithographers & Photoengravers
Local 285 Welfare Fund
911 Ridgebrook Road
Sparks, MD 21152-9451
Phone: (866) 559-6512
www.associated-admin.com

Summary of Material Modifications

In response to the ongoing COVID-19 pandemic and the resulting hardship and uncertainty that members may be facing, the Board of Trustees of the Lithographers & Photoengravers Local 285 Welfare Fund ("Fund") has adopted the following temporary changes to the Lithographers & Photoengravers Local 285 Welfare Plan. Please keep this document with your Summary Plan Description ("SPD") and your Summary of Benefits and Coverage ("SBC").

Employee Contribution

During the months of April, May and June 2020, the Fund is waiving the employee portion of monthly premiums for active employees of all contributing employers for all levels of coverage. We recognize that deductions may have already been made for employee premiums for the month of April. You should receive a credit from your employer for such deductions. There is no reduction in the amount of monthly employer contributions.

Effective for coverage in July 2020, the employee portion of the monthly premiums will resume as listed on the 2020 Benefit Election form.

Continuation of Coverage

Coverage under the Fund will be extended through July 31, 2020 for any active employee (and his or her dependents) who would otherwise lose coverage during the month of April, May, June or July 2020 (ie, due to termination or layoff) at no cost to the employer or employee.

Note this extension of coverage does not affect employer obligations to remit contributions to the Fund for each month of covered employment, which are dictated by the terms of the applicable collective bargaining agreement. Also note that the Trustees reserve the right to modify this extension of coverage in response to changes in the law.

Please keep this Summary of Material Modifications with your Summary Plan Description. If you have any questions about the coverage provided under the Lithographers and Photoengravers Local 285 Welfare Fund, the Summary Plan Description, or these changes, please contact the Fund Office.

GRAPHIC COMMUNICATIONS NATIONAL HEALTH AND WELFARE FUND
60 Boulevard of the Allies, Fifth Floor • Pittsburgh, PA 15222-1219
(412) 201-2233 • (800) 943-4248 • Fax (412) 201-2250

TO: Alicia Cochran
Associated Administrators

RE: GCC/IBT Local # 144B

FROM: Teresa Bauer
Senior Administrator

DATE: April 1, 2020

RE: **Distribution of COVID-19 Notice**

A COVID-19 Notice was sent to each participant.

A copy is attached.

If you have any questions, please feel free to contact me.

Thank you.

Enclosure

GRAPHIC COMMUNICATIONS NATIONAL HEALTH AND WELFARE FUND

60 Boulevard of the Allies, Fifth Floor • Pittsburgh, PA 15222-1219

(412) 201-2233 • (800) 943-4248 • Fax (412) 201-2250

April 2020

This Notice announces changes to the Plan's coverage for COVID-19 testing and associated provider visits and services effective March 18, 2020.

Please read this document carefully, share it with your family and keep it with your Summary Plan Description.

The Trustees of the Graphic Communications National Health and Welfare Plan understand that many of you have concerns regarding the Coronavirus 2019 ("COVID-19") outbreak. Please rest assured that the Fund Office's activities are considered essential services so, although the office has limited staffing at this time, they are continuing to administer the Fund. While we cannot provide medical advice, we have taken action in compliance with the Families First Coronavirus Response Act to try to ensure that you and your family have access to health care and information during this critical period.

Plan Coverage of Medical Testing Expenses for COVID-19

Effective March 18, 2020, the Board of Trustees has amended the Plan in an effort to curb the spread of COVID-19:

- **Cost sharing payments are waived** – There will be no copayments, coinsurance, deductibles or the emergency room co-payment for medically necessary diagnostic tests for COVID-19 and the related items and services provided during visits to providers' offices, urgent care facilities and hospital emergency rooms that relate to the furnishing or administration of testing, or evaluation for COVID-19, and result in an order or administration of the test. Charges from out-of-network providers, however, will be processed under the rules of the Plan, including the Plan's prohibition on reimbursement in excess of usual, customary and reasonable charges. Coverage for medically necessary ***treatment*** for anyone diagnosed with COVID-19 will continue to be provided pursuant to the normal schedule of Plan benefits.

- **Prior authorization requirements are eliminated for diagnostic tests** – You will not be required to receive any prior authorization for medically necessary diagnostic tests related to a COVID-19 diagnosis.
- **Virtual Doctor Visits** – The Plan will cover the full cost of services provided to participants for "virtual" office visits (visits via computer, mobile device or telephone) that relates to the furnishing or administration of, or evaluation for, COVID-19 and that result in an order for, or administration of, a COVID-19 test. In addition, for non-COVID-19 related doctor services, virtual office visits will be covered under the Plan subject to the Plan's regular coverage terms as set forth in your Summary Plan Description.
- **Prescription medications** – The Plan continues to provide mail order delivery of covered maintenance prescription drugs and encourages participants to use this service when it is available to you.
- **Fund Office assistance** -- If you have any questions about this Notice, your health benefits or eligibility, you can contact the Fund Office at 1-800-943-4248.

The most up-to-date evidence-based information about COVID-19 is available at:
https://www.cdc.gov/coronavirus/2019-ncov/index.html

https://www.who.int/emergencies/diseases/novel-coronavirus-2019/

We take this public health matter very seriously and urge you to do the same by following the CDC guidelines and precautions. The situation is changing rapidly and will continue to evolve. These changes will remain in effect as long required by the Families First Coronavirus Response Act. We will update you as needed.

The Trustees continue to reserve the right to amend, modify, or terminate the Plan and any or all benefits provided thereunder.

Sincerely,
The Board of Trustees